



REQUEST FOR COUNCIL ACTION

MEETING DATE: May 15, 2023
PREPARED BY: Ken Ashfeld, P.E., Director of Public Works/City Engineer
AGENDA ITEM: Sureties – 05-15-23

PREVIOUS ACTIONS:
None

RECOMMENDED COUNCIL ACTION:
Motion to approve the surety actions as identified below.

COMMENTS:

Reduced:
M/I Homes of Minneapolis/St. Paul, LLC, Territorial Greens East, escrow surety, U.S. Bank letter of credit no. SLCLSTL12555 in the amount of \$106,000.00 reduced to \$19,360.00, subject to receiving a new letter of credit with the reduced amount.

ATTACHMENTS:
None